

AVAILABLE FINANCE LIMITED



AFL/BSE /2021-22

Date: 22nd June, 2021

To,
The General Manager
DCS-CRD
BSE LIMITED
Dalal Street, Fort
Mumbai-400001, MH

[Online Filing at listing.bseindia.com](http://listing.bseindia.com)

BSE CODE: 531310

SUB.: SUBMISSION OF QUARTERLY/YEARLY AUDITED FINANCIAL RESULTS BOTH STANDALONE & CONSOLIDATED FOR THE QUARTER/FINANCIAL YEAR ENDED ON 31ST MARCH, 2021 AS PER REGULATION 33 OF SEBI (LODR) REGULATIONS, 2015.

Dear Sir,

Pursuant to Regulation 33 of **SEBI (LODR) Regulations, 2015**, we are pleased to submit the Audited Financial Results both Standalone & consolidated for the Quarter/Financial Year ended as on 31st March, 2021 in the form of PDF which was also approved by the Audit Committee and the Board of Directors of the Company at their meeting held on 22nd day of June, 2021.

We are also in process to file the aforesaid financial results in the form of XBRL within the stipulated time of 24 hours from the conclusion of the board Meeting and also being hosted at the website of the Company.

The Audited Financial Results will also be published in widely circulated English and Hindi (Vernacular) in the prescribed format for that purpose.

You are requested to take on record the Audited Financial Results for your reference and record.

Thanking You

By The order of Board
Yours faithfully

For, Available Finance Limited

Suyash Choudhary
Company Secretary & Compliance Officer
Mem. No.: A57731

Encls: Audited Financial Results and Auditors Report

Statement of Standalone Audited Financial Results for the quarter and year ended on 31st March, 2021

₹ in Lacs except per share data)

S. No.	Particulars	Quarter Ended		Year Ended		
		31-03-2021 (Audited)	31-12-2020 (Unaudited)	31-03-2020 (Audited)	31-03-2021 (Audited)	31-03-2020 (Audited)
(I)	Revenue from operations					
	Interest Income	13.87	14.13	105.03	55.27	109.31
	Total Revenue from operations (I)	13.87	14.13	105.03	55.27	109.31
(II)	Other Income	0.00	0.00	4.84	0.00	4.84
(III)	Total Income (I+II)	13.87	14.13	109.87	55.27	114.15
(IV)	Expenses					
	Finance Costs	0.00	0.00	0.03	0.00	2.74
	Employee Benefits Expenses	2.05	2.18	0.56	5.11	4.23
	Depreciation, amortization and impairment	-0.05	0.01	0.01	0.00	0.01
	Others expenses	-0.20	6.61	1.73	13.57	9.44
	Total Expenses (IV)	1.80	8.80	2.34	18.68	16.43
(V)	Profit / (loss) before exceptional items and tax (III-IV)	12.07	5.33	107.53	36.59	97.72
(VI)	Exceptional items	0.00	0.00	0.00	0.00	0.00
(VII)	Profit/(loss) before tax (V-VI)	12.07	5.33	107.53	36.59	97.72
(VIII)	Tax Expenses:					
	Current Tax	0.00	0.00	1.50	0.00	1.50
	Deferred Tax	-0.40	0.00	0.00	-0.40	0.00
	Taxation for earlier years	-0.28	0.00	0.56	-0.28	0.56
	Total Tax Expense	-0.68	0.00	2.06	-0.68	2.06
(IX)	Profit/(loss) for the period / year (VII-VIII)	12.75	5.33	105.47	37.27	95.66
(X)	Other Comprehensive Income / (Loss)					
	(i) Items that will not be reclassified to profit or loss	-0.38	5.14	-27.84	16.56	-27.84
(A)	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.66	0.00	0.00	1.66	0.00
	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(B)	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income / (loss) for the period / year net of tax	-2.04	5.14	-27.84	14.90	-27.84
(XI)	Total Comprehensive Income / (loss) for the period / year net of tax (IX+X)	10.71	10.47	77.63	52.17	67.82
(XII)	Paid-up Share Capital of the Company (Face Value Rs. 10/-)	1020.37	1020.37	1020.37	1020.37	1020.37
(XIII)	Reserves excluding revaluation reserves	623.16	610.40	585.88	623.16	585.88
(XIV)	Earnings per equity share					
	Basic (Rs.)	0.12	0.05	1.03	0.37	0.94
	Diluted (Rs.)	0.12	0.05	1.03	0.37	0.94

Notes:

- The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on 22.06.2021. The standalone financial results for the year ended March 31, 2021 have been audited by the Statutory Auditors.
- The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and accordingly these financial results have been prepared in accordance with the recognition and measurement principals laid down in the IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- The company is engaged primarily in the business of financing and accordingly there are no separate reportable segments.
- The figures for the fourth quarter of the current financial year and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which was subject to limited review by the statutory auditors.
- The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial statements including the recoverability of carrying amounts of financial and non financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information that the carrying amount of these assets will be recovered.
- The figures for the previous quarter/year have been regrouped / rearranged wherever necessary to conform to the current year presentation.

For: AVAILABLE FINANCE LIMITED



Rakesh Sahu
Rakesh Sahu
(Whole Time Director and CFO)
DIN:08433972

Place: Indore
Date: 22.06.2021

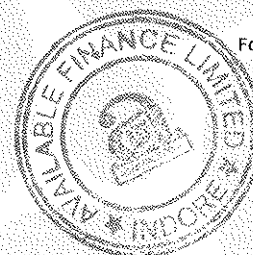
Statement of Consolidated Audited Financial Results for the quarter and year ended on 31st March, 2021

S. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(I)	Revenue from operations					
	Interest Income	13.87	14.13	105.03	55.27	109.31
	Total Revenue from operations (I)	13.87	14.13	105.03	55.27	109.31
(II)	Other Income	0.00	0.00	4.84	0.00	4.84
(III)	Total Income (I+II)	13.87	14.13	109.87	55.27	114.15
(IV)	Expenses					
	Finance Costs	0.00	0.00	0.03	0.00	2.74
	Employee Benefits Expenses	2.05	2.18	0.56	5.11	4.23
	Depreciation, amortization and impairment	-0.05	0.01	0.01	0.00	0.01
	Others expenses	-0.20	6.61	1.73	13.57	9.44
	Total Expenses (IV)	1.80	8.80	2.34	18.68	16.43
(V)	Profit / (loss) before exceptional items and tax (III-IV)	12.07	5.33	107.53	36.59	97.72
(VI)	Exceptional items	0.00	0.00	0.00	0.00	0.00
(VII)	Profit/(loss) before tax (V-VI)	12.07	5.33	107.53	36.59	97.72
(VIII)	Tax Expenses:					
	Current Tax	0.00	0.00	1.50	0.00	1.50
	Deferred Tax	-0.40	0.00	0.00	-0.40	0.00
	Taxation for earlier years	-0.28	0.00	0.56	-0.28	0.56
	Total Tax Expense	-0.68	0.00	2.06	-0.68	2.06
(IX)	Profit/(loss) for the period / year (VII-VIII)	12.75	5.33	105.47	37.27	95.66
	Share in Profit of Associates	3690.54	2721.02	-108.60	8460.29	4820.11
	Consolidated Profit For the Year	3703.29	2726.35	-3.13	8497.56	4915.77
(X)	Other Comprehensive Income / (Loss)					
(A)	(i) Items that will not be reclassified to profit or loss	44.59	6.05	-26.59	63.07	-30.96
	(ii) Income tax relating to items that will not be reclassified to profit	-1.66	0.00	0.00	-1.66	0.00
(B)	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income / (loss) for the period / year net of tax	42.93	6.05	-26.59	61.41	-30.96
(XI)	Total Comprehensive Income / (loss) for the period / year net of tax (IX+X)	3746.23	2732.40	-29.72	8558.98	4884.81
(XIII)	Reserves excluding revaluation reserves	47137.01	30758.45	26301.84	47137.01	26301.84
(XIII)	Earnings per equity share					
	Basic (Rs.)	36.29	26.72	-0.03	83.28	48.18
	Diluted (Rs.)	36.29	26.72	-0.03	83.28	48.18

Notes:

- The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on 22.06.2021. The consolidated financial results for the year ended March 31, 2021 have been audited by the Statutory Auditors.
- The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and accordingly these financial results have been prepared in accordance with the recognition and measurement principals laid down in the IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with
- The company is engaged primarily in the business of financing and accordingly there are no separate reportable segments.
- The figures for the fourth quarter of the current financial year and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which was subject to limited review by
- The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial statements including the recoverability of carrying amounts of financial and non financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information that the carrying amount of these assets will be recovered.
- The figures for the previous quarter/year have been regrouped / rearranged wherever necessary to conform to the current year presentation.

For: AVAILABLE FINANCE LIMITED



Rakesh Sahu
Rakesh Sahu
(Whole Time Director and CFO)
DIN:08433972

Place: Indore
Date: 22-06-2021

AVAILABLE FINANCE LIMITED



AVAILABLE FINANCE LIMITED
STANDALONE BALANCE SHEET AS AT 31 MARCH 2021

(₹ in 000)

Particulars	2020-2021	2019-2020
ASSETS		
Financial Assets		
Cash and cash equivalents	5303	357
Loans	61455	1259
Investments	113337	173533
Other financial assets	3	4
Non-financial Assets		
Property, Plant and Equipment	0	7
Other non-financial assets	6562	6119
Total Assets	186660	181279
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Borrowings (Other than Debt Securities)	18965	18965
Other financial liabilities	124	83
Non-Financial Liabilities		
Other non-financial liabilities	5	8
Deferred tax liabilities	126	0
EQUITY		
Equity share capital	102037	102037
Other equity	65403	60186
Total Liabilities and Equity	186660	181279

For Available Finance Limited



Rakesh Sahu

Rakesh Sahu
Whole Time Director & CFO
(DIN: 08433972)

Place: Indore
Date: 22.06.2021

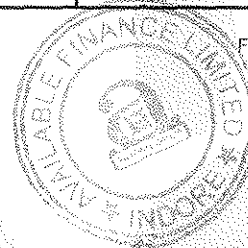
AVAILABLE FINANCE LIMITED

AVAILABLE FINANCE LIMITED STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st MARCH, 2021

(₹ in 000)

Particulars	2020-2021	2019-2020
Revenue from operations		
(i) Interest Income	5527	10931
(I) Total Revenue from operations	5527	10931
(II) Other Income	0	484
(III) Total Income (I+II)	5527	11415
Expenses		
(i) Finance Costs	0	274
(ii) Employee Benefits Expenses	511	423
(iii) Depreciation, amortization and impairment	0	1
(iv) Others expenses	1357	944
(IV) Total Expenses (IV)	1868	1643
(V) Profit / (loss) before exceptional items and tax (III-IV)	3659	9772
(VI) Exceptional items	0	0
(VII) Profit/(loss) before tax (V - VI)	3659	9772
(VIII) Tax Expenses:		
(i) Current Tax	0	150
(ii) Deferred Tax	-40	0
(iii) Adjustment in respect of current income tax of prior years	-28	56
(IX) Profit / (loss) for the period from continuing operations(VII-VIII)	3727	9566
(X) Profit/ (loss) for the period	3727	9566
(XI) Other Comprehensive Income		
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	1656	-2784
(ii) Income tax relating to items that will not be reclassified to profit or loss	-166	0
Subtotal (A)	1490	-2784
(B) (i) Items that will be reclassified to profit or loss	0	0
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0
Subtotal (B)	0	0
Other Comprehensive Income (A + B)	1490	-2784
(XII) Total Comprehensive Income for the period (XIII+XIV)	5217	6782
(XIII) Earnings per equity share (nominal value of share Rs 10/- per Share)		
Basic (Rs.)	0.37	0.94
Diluted (Rs.)	0.37	0.94

For Available Finance Limited



Rakesh Sahu
Whole Time Director & CFO
(DIN: 08433972)

Place: Indore
Date: 22.06.2021

Regd. Office : "AGARWAL HOUSE", Ground Floor, 5, Yeshwant Colony, INDORE 452 003 (M.P.) CIN : L67120MP1993PLC007461
Ph. : (0731) 4714000 • Fax : (0731) 2531388 • Email : cs@availablefinance.in

AVAILABLE FINANCE LIMITED



AVAILABLE FINANCE LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2021


(₹ in 000)

Particulars	2020-2021	2019-2020
A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	3659	9772
Add : Adjustment for		
Depreciation and amortization expenses	0	1
Fixed assets written off	7	0
Impairment on investments	0	71
Operating Profit before Working Capital Changes	3666	9844
Adjustments for changes in working capital:		
(Increase)/ Decrease in Loans	-60196	18252
Increase in other non-financial assets	-443	-1471
(Decrease)/ increase in other financial liabilities	41	-117
(Decrease) in other non financial liabilities	-3	-360
Cash Generated from Operations before Tax	-56935	26147
Direct Taxes	28	-206
[A] Net Cash Inflow/(outflow) from Operating Activities	-56907	25942
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase/Sale of Fixed Assets	0	0
Decrease/ (increase) in investments	61852	-9435
Dividend Income	0	0
[B] Net Cash Inflow/(outflow) from Investing Activities	61852	-9435
C) CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of borrowings	0	-17524
[C] Net Cash Inflow from Financing Activities	0	-17524
Net Decrease in Cash & Cash Equivalents (A+B+C)	4946	-1017
Cash & Cash Equivalents at the beginning of the year	357	1374
Cash & Cash Equivalents at the end of the year	5303	357

For Available Finance Limited

Place: Indore
Date: 22.06.2021




 Rakesh Sahu
 Whole Time Director & CFO
 (DIN: 08433972)

AVAILABLE FINANCE LIMITED



CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2021

(₹ in 000)

Particulars	2020-2021	2019-2020
ASSETS		
Financial Assets		
Cash and cash equivalents	5303	357
Loans	61455	1259
Investments	4770604	2747094
Other financial assets	3	4
Non-financial Assets		
Property, Plant and Equipment	0	7
Other non-financial assets	6562	6119
Total Assets	4843927	2754840
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Borrowings (Other than Debt Securities)	18965	18965
Other financial liabilities	124	83
Non-Financial Liabilities		
Other non-financial liabilities	5	8
Deferred tax liabilities	126	0
EQUITY		
Equity share capital	102037	102037
Other equity	4722670	2633747
Total Liabilities and Equity	4843927	2754840

For: AVAILABLE FINANCE LIMITED

Place: Indore
Date: 22-06-2021



Rakesh Sahu
Rakesh Sahu
(Whole Time Director and CFO)
DIN:08433972

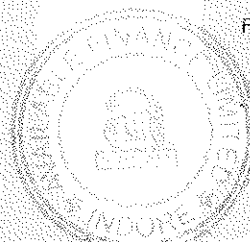
AVAILABLE FINANCE LIMITED



CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st MARCH, 2021

		(₹ in 000)	
S. No.	Particulars	2020-2021	2019-2020
	Revenue from operations		
(i)	Interest Income	5527	10931
(f)	Total Revenue from operations	5527	10931
(II)	Other Income	0	484
(III)	Total Income (I+II)	5527	11415
	Expenses		
(i)	Finance Costs	0	274
(ii)	Employee Benefits Expenses	511	423
(iii)	Depreciation, amortization and impairment	0	1
(iv)	Others expenses	1357	944
(IV)	Total Expenses (IV)	1868	1643
(V)	Profit / (loss) before exceptional items and tax (III-IV)	3659	9772
(VI)	Exceptional items	0	0
(VII)	Profit/(loss) before tax (V -VI)	3659	9772
(VIII)	Tax Expenses:	-68	206
(i)	Current Tax	0	150
(ii)	Deferred Tax	-40	0
(iii)	Adjustment in respect of current income tax of prior years	-28	56
(IX)	Profit/(loss) for the period before share from the associates (VII-VIII)	3727	9566
(X)	Share in Profit of Associates	846029	482011
(XI)	Consolidated Profit For the Year	849757	491577
(XII)	Other Comprehensive Income		
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	6307	-3096
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-166	0
	Subtotal (A)	6141	-3096
	(B) (i) Items that will be reclassified to profit or loss	0	0
	(ii) Income tax relating to items that will be reclassified to profit or loss	0	0
	Subtotal (B)	0	0
	Other Comprehensive Income (A + B)	6141	-3096
(XIII)	Total Comprehensive Income for the period (XIII+XIV)	855898	488481
(XIV)	Earnings per equity share (nominal value of share Rs 10/- per Share)		
	Basic (Rs.)	83.28	48.18
	Diluted (Rs.)	83.28	48.18

For: AVAILABLE FINANCE LIMITED

Place: Indore
Date: 22-06-2021

Rakesh Sahu
Rakesh Sahu
(Whole Time Director and CFO)
DIN:08433972

AVAILABLE FINANCE LIMITED

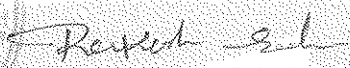


AVAILABLE FINANCE LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2021

Particulars	(₹ in 000)	
	2020-2021	2019-2020
A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	3659	9772
Add : Adjustment for		
Depreciation and amortization expenses	0	1
Fixed assets written off	7	0
Impairment on investments	0	71
Operating Profit before Working Capital Changes	3666	9844
Adjustments for changes in working capital:		
(Increase)/ Decrease in Loans	-60196	18252
Increase in other non-financial assets	-443	-1471
(Decrease)/ increase in other financial liabilities	41	-117
Increase in other non financial liabilities	0	0
(Decrease) in other non financial liabilities	-3	-360
Cash Generated from Operations before Tax	-56935	26147
Direct Taxes	28	-206
[A] Net Cash Inflow/(outflow) from Operating Activities	-56907	25942
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase/Sale of Fixed Assets	0	0
Decrease/ (increase) in investments	61852	-9435
Dividend Income	0	0
[B] Net Cash Inflow/(outflow) from Investing Activities	61852	-9435
C) CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of borrowings	0	-17524
[C] Net Cash Inflow from Financing Activities	0	-17524
Net Decrease in Cash & Cash Equivalents (A+B+C)	4946	-1017
Cash & Cash Equivalents at the beginning of the year	357	1374
Cash & Cash Equivalents at the end of the year	5303	357

For: AVAILABLE FINANCE LIMITED

Place: Indore
Date: 22-06-2021


 Rakesh Sahu
 (Whole Time Director and CFO)
 DIN:08433972



MAHENDRA BADJATYA & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS

To the Board of Directors of Available Finance Limited

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **AVAILABLE FINANCE LIMITED** (the "Company"), for the quarter and year ended March 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2021.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA's") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

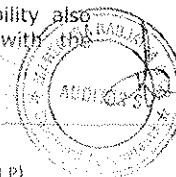
This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements for the three months and year ended March 31, 2021. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the

MAHENDRA BADJATYA & CO.

208, Morya Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore - 452003 (M.P.)

Dial: (0) 0731- 2535934, 2532783, 4078331, Mobile: 9827023923, 9993023823

URL: www.camkb.com, E-mail: jjainok@hotmail.com, info@camkb.com



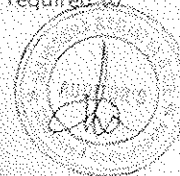
provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error. In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to



draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

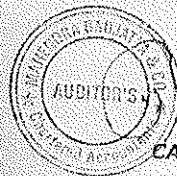
Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

PLACE: INDORE
DATE: 22.06.2021

FOR: MAHENDRA BADJATYA & CO
CHARTERED ACCOUNTANTS
ICAI FRN 0014576



CA NIRDESH BADJATYA
PARTNER
ICAI MNO 420388

ICAI UDIN: 21420388AAAA1R5092



MAHENDRA BADJATYA & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS

To the Board of Directors of Available Finance Limited

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Available Finance Limited** (the "Company") and its Associates (the Company and its Associates together referred to as the "Group"), for the quarter and year ended March 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) includes the results of the associates.
 - a) Agarwal Coal Corporation Pvt. Ltd.
 - b) Agarwal Fuel Corporation Pvt. Ltd.
- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA's") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



MAHENDRA BADJATYA & CO.

208, Morya Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore - 452003 (M.P.)
Dial: (O) 0731- 2525934, 2532783, 4078331, Mobile: 9827023923, 9993023823
URL: www.camkb.com, E-mail: jjainok@hotmail.com, info@camkb.com

Management's Responsibilities for the Consolidated Financial Results

This Statement which includes Consolidated financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the audited interim condensed consolidated financial statements for the three months and year ended March 31, 2021. This responsibility includes preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could

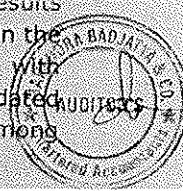


reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results. We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among



other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

PLACE: INDORE
DATE: 22.06.2021

FOR: MAHENDRA BADJATYA & CO
CHARTERED ACCOUNTANTS
ICAI FRN 001457C



CA NIRDESH BADJATYA
PARTNER
ICAI MNO 420388

ICAI UDIN: 21420388AAAIR5092

AVAILABLE FINANCE LIMITED



CEO & CFO Certificate under Regulation 33(2) (a) of SEBI (LODR) Regulations, 2015

To the Board of Directors of the
Available Finance Limited

In compliance with Regulation 17(8) read with Schedule II Part B of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Listing Agreement with the Stock Exchange, We hereby certify that:

- A. We have reviewed Financial Results of Available Finance Limited for the Quarter/Financial Year ended 31st March, 2021 and to the best of our knowledge and belief:
 - a. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b. These statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transaction entered into by the listed entity's during the Quarter/Financial Year ended 31st March, 2021 which are fraudulent, illegal or violative of the Company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to Financial Reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- D. We have indicated to the Auditors and the Audit Committee:
 - a. that there are no significant changes in internal control over financial reporting during the quarter;
 - b. that there are no significant changes in accounting policies during the quarter; and that the same have been disclosed in the notes to the financial statements; and other changes made by Government from time to time, if any and
 - c. that there are no instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over Financial Reporting.

For, Available Finance Limited

(Rakesh Sahu)
Whole-Time Director & CFO
DIN: 08433972

(Mahesh Nirmal)
Chief Executive Officer



Date: 22nd June, 2021
Place: Indore

AVAILABLE FINANCE LIMITED



Date: 22nd June, 2021

To,
The General Manager
DCS-CRD
BSE LIMITED
Dalal Street, Fort
Mumbai-400001, MH

Online Filing at listing.bseindia.com

BSE CODE: 531310

SUB.: SUBMISSION OF DECLARATION AS PER SECOND PROVISIO TO THE REGULATION 33(3) OF THE SEBI (LODR) REGULATIONS, 2015 FOR THE AUDITED FINANCIAL RESULTS BOTH STANDALONE & CONSOLIDATED FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2021.

Dear Sir,

In terms of the second proviso to Regulation 33(3) (d) of the SEBI Listing Regulations, 2015, as amended, we declare that Mahendra Badjatya & Co Statutory Auditors of the company have submitted Audit Reports for Annual audited Standalone & Consolidated financial results of the company for the financial year ended 31st March 2021 with unmodified opinion(s).

You are requested to please consider and take the same on record.

Thanking You

By The order of the Board
Yours truly,
For, Available Finance Limited


Suyash Choudhary
Company Secretary & Compliance Officer
Mem. No.: A57731

